

# RIGHT OF WAY PROGRAM AREA

Basic and Advanced Appraisal Principles and Procedures Under the Uniform Act Workshop

3 DAYS

CLASS SIZE
Virtual

# Who should attend?

Federal, State, and local government employees and consultants who are involved in the valuation process of right-of-way for federally funded transportation projects.

### This includes:

- Appraisers
- Right-of-way managers
- Review appraisers
- Right-of-way agents responsible for federally funded negotiations
- Local government officials responsible for the oversight of federally funded right-of-way projects



#### Instructors:

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## About the Workshop

This workshop covers the proper procedures and guidelines for conducting the appraisal process under the requirement of the Uniform Act and 49 CFR Part 24. It discusses the appraiser's and review appraiser's roles in the project development process. Lessons will focus on preparing, presenting, and understanding appraisal reports in conformance with the Uniform Act.

## Topics Covered:

- · Uniform Act appraisal requirements—Eminent Domain
- · Description and the purpose of an appraisal
- · Determination of appropriate appraisal format
- The valuation process
  - · Different interests to acquire
  - Partial acquisitions
  - Three approaches to value
  - · Real property vs. personal property vs. fixtures
- · Concept of fair market value vs. just compensation
- · Waiver valuation process

Workshop participants will gain a deeper understanding of the valuation process and how to properly execute appraisals.

Training is provided at NO COST.

Workshop Dates: September 10th - 12th

Workshop Times: Tuesday, Wednesday & Thursday 9:00a-12:00p

To Register, please email: David R. Chavez/ Caltrans - Right of Way

david.r.chavez@dot.ca.gov - Questions: (916) 809-7413.

